

## **The Annual General Meeting of Sjóvá-Almennar tryggingar hf. will be held on March 13th, 2025**

The Board of Directors of Sjóvá-Almennar tryggingar hf. hereby announces that the Annual General Meeting of the Company will be held at the Company facilities in Kringlan 5, 103 Reykjavik, on Thursday, March 13th, 2025, commencing at 3 p.m. local time.

The draft agenda is as follows:

1. Report of the Board of Directors on the activities of the Company in the preceding year of operation.
2. The audited accounts of the Company for the preceding fiscal year submitted for approval.
3. Decision on the payment of a dividend and disposal of Company's profits for the preceding fiscal year.
4. Proposal of the Board of Directors on the Company's remuneration policy.
5. Proposals to amend the Company's Articles of Association.
6. Report of the Nomination Committee.
7. Elections to the Board of Directors.
8. Election of an auditor or auditing firm.
9. Nomination of candidates for the Audit Committee.
10. Decision on compensation for members of the Board of Directors, Committees and the Nomination Committee.
11. Proposal for authorisation to purchase own shares.
12. Any other lawfully submitted business.

A shareholder can instruct a proxy to attend the meeting on his or her behalf. The proxy shall submit a written or electronic proxy form that shall be dated. Proxies must be submitted when registering for the meeting. It is requested that the proxy is e-mailed in a timely fashion for the meeting to [fjarfestar@sjova.is](mailto:fjarfestar@sjova.is) and shall this be signed by the shareholder or a power of attorney holder.

Shareholders are entitled to place matters and/or resolutions proposals on the meeting agenda; requests to this effect shall be delivered in writing or electronically at least 10 days before the meeting, i.e. no later than by 3:00 p.m. on Monday, March 3, 2025. If a shareholder requests that a particular issue or resolution should be discussed at the meeting, the agenda and list of proposals shall be updated on the Company's website no later than three days prior to the meeting. Proposals, resolutions, or questions for the meeting may be e-mailed to [stjorn@sjova.is](mailto:stjorn@sjova.is). Shareholders may also submit questions regarding the announced agenda at the meeting itself.

The Board of Directors proposes a revised remuneration policy. The Board's proposals mainly concern wording changes to clarify various aspects of bonuses and stock option plans. New provisions are proposed on equal opportunities and on insurance coverage for the Board of Directors and management.

The Company has a Nomination Committee in accordance with its Articles of Association. Shareholders and others who wish to be nominated by the Committee as candidates to the Board of Directors at the AGM have had the opportunity to express their wish, and submit their candidacy, as the case may be, to the Committee. The current proposal of the Nomination Committee is available in the Committee report.

The deadline for declaring candidacy to the Board of Directors will expire five days before the start of the meeting, i.e. at 3:00 p.m. on Saturday, March 8, 2025. Candidacy forms are available on the Company's website. If any changes are made to the Committee's proposal as presented above, the revised proposal will be published no later than March 11, 2025. Information on all candidates will be published at <https://www.sjova.is/adalfundur-2025/> at least two days prior to the meeting.

The final agenda and the meeting materials, including proposals of the Board of Directors to be presented at the meeting, as well as other relevant information and forms, will be published at the Company's website at <https://www.sjova.is/adalfundur-2025/>.

The Annual General Meeting is valid, regardless of attendance, if properly convened. The meeting and the materials of the meeting will be in Icelandic.

Reykjavík, February 19, 2025.

The Board of Directors of Sjóvá-Almennar tryggingar hf.